

# The Courtyards at Quail Lake Homeowners Association, Inc.

2025 Amended Budget Meeting Minutes

March 27<sup>th</sup>, 2025

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The meeting was held in person at the Stratmoor Hills United Church. The meeting was called to order at 5:30 PM.

Present at the meeting were:

	Doug Martin	Treasurer
	Autumn Clark	Director at Large
	Derek Patterson	Property Manager
Excused Absences:	Jim Stroman	President
	Janet Marletto	Vice President
	Phill Watts	Secretary

Mr. Martin opened the meeting to discuss possibly raising dues to help fund Reserves for this year, noting the recent water main break, which will far exceed this year's budgeted funding rate.

The proposed amended budget was discussed, using an allowed 5% increase to the current dues. The proposed increase would raise dues by \$10.90 a month, providing \$12,360.60 in net income for the year, which will be used to fund Reserves. Current funding is \$16,800.00.

A question-and-answer period followed from the members present. The proposed budget is deemed passed in the absence of a veto. The dues increase will take effect on April 1, 2025.

There being no further business, the meeting was adjourned at 6:03 PM.



Derek Patterson  
Property Manager